LIBRARY OF AMERICAN LANDSCAPE
HISTORY, INC.
Financial Statements
December 31, 2013

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Directors of the
Library of American Landscape History, Inc.

I have reviewed the accompanying statement of financial position of the Library of American Landscape History, Inc. (a nonprofit organization) as of December 31, 2013, and the related statements of activities, functional expense, and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquired of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such as opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

February 25, 2014

LIBRARY OF AMERICAN LANDSCAPE HISTORY, INC.
Statement of Financial Position
As of December 31, 2013

	Total
Assets:	
Current Assets:	
Cash and Cash Equivalents	$ 110,612
Royalties Receivable	4,744
Contributions Receivable	35,300
Prepaid Rent	2,300
Total Current Assets	152,956
Investments:	340,520
Property and Equipment:	
Educational Media (Net)	102,557
Website (Net)	12,382
Furniture and Equipment (Net)	2,962
Leasehold Improvements (Net)	187
Net Property and Equipment	118,088
Other Assets:	
Contributions Receivable Due in More Than One Year (Net)	485
Prepaid Rent and Deposits	3,456
Total Other Assets	3,941
Total Assets	$ 615,505
Liabilities and Net Assets:	
Current Liabilities:	
Accrued Payroll Taxes	$ 5,280
Total Current Liabilities	5,280
Net Assets:	
Unrestricted	$ 249,942
Temporarily Restricted	360,283
Permanently Restricted	0
Total Net Assets	610,225
Total Liabilities and Net Assets	$ 615,505

See accompanying notes to financial statements.
See accountant's independent review report.

LIBRARY OF AMERICAN LANDSCAPE HISTORY, INC.
Statement of Activities
For the Year Ended December 31, 2013

	Unrestricted	Temporarily Restricted	Total
Revenues, Gains, and Other Support			
Grants and Contributions	$ 268,305	$ 200,522	$ 468,827
Donated Services & Equipment		46,352	46,352
Royalty Revenue, Book and Print Sales	9,722		9,722
Investment Income (Loss)	11,064		11,064
Net Assets Released from Restrictions: Satisfaction of Grant and Contribution Stipulations	315,332	(315,332)	
Total Revenue, Gains, and Other Support	604,423	(68,458)	535,965
Expenses			
Program Services			
Books	124,144		124,144
Manuscript Development	36,166		36,166
Educational Outreach	236,655		236,655
Total Programs	396,965		396,965
Management & General	93,319		93,319
Fund Raising	33,696		33,696
Total Expenses	523,980		523,980
Change in Net Assets	80,443	(68,458)	11,985
Net Assets at Beginning of Year	169,499	428,741	598,240
Net Assets at End of Year	$ 249,942	$ 360,283	$ 610,225

See accompanying notes to financial statements.
See accountant's independent review report.

LIBRARY OF AMERICAN LANDSCAPE HISTORY, INC.
Statement of Functional Expenses
For the Year Ended December 31, 2013

	Program Services					
	Books	Manuscript Development	Educational Outreach	Management & General	Fundraising	Total
Officer Salaries	$ 6,026	$ 9,039	$ 22,597	$ 30,130	$ 3,013	$ 70,804
Other Salaries	55,644	6,070	55,063	17,160	17,169	151,105
Payroll Taxes	5,498	1,347	7,032	4,216	1,836	19,928
Employee Benefits	1,850	453	2,367	1,419	618	6,706
Book Production	42,001	-	-	-	-	42,001
Exhibit Production	-	-	25,825	-	-	25,825
Publicity	6,344	-	17,020	2,922	5,657	31,942
VIEW	-	-	29,849	-	-	29,849
Travel & Meetings	1,782	-	14,620	11,154	30	27,585
Occupancy	-	8,505	15,765	1,950	1,180	27,400
Depreciation & Amortization	-	598	12,711	-	266	13,575
Professional Fees	-	-	-	12,625	-	12,625
Office Expenses	-	2,357	3,142	5,233	-	10,733
Consultants	-	-	7,785	-	2,595	10,380
Non-Capital Equipment & Computer (see Note 11)	-	1,173	3,519	-	521	5,214
Fundraising	-	-	-	42	757	799
Other Expenses	-	124	3,760	6,468	55	10,407
Donated Services (see Note 11)	5,000	6,500	15,600	-	-	27,100
Total	$ 124,144	$ 36,166	$ 236,655	$ 93,319	$ 33,696	$ 523,980

See accompanying notes to financial statements.
See accountant's independent review report.

LIBRARY OF AMERICAN LANDSCAPE HISTORY, INC.
Statement of Cash Flows
For the Year Ended December 31, 2013

	Total
Cash Flows from Operating Activities:	
Change in Net Assets	$ 11,985
Adjustments to Reconcile Change in Net Assets to Net Cash Provided/(Used) by Operating Activities:	
Depreciation	13,575
Donated Services and Materials Capitalized	(16,900)
Increase in Royalties Receivable	(4,369)
Decrease in Contributions Receivable	15,672
Increase in Prepaid Rent	(600)
Decrease in Accrued Payroll Taxes	(2,081)
Realized and Unrealized Gain on Investments	(6,294)
Stock Donations	(44,961)
Contributions Restricted for Purchase of Property and Equipment	(29,350)
Net Cash (Used) by Operating Activities	(63,323)
Cash Flows from Investing Activities:	
Additions to Property and Equipment	(31,803)
Proceeds from the sale of investments	187,443
Purchase of Investments	(165,839)
Net Cash (Used) by Investing Activities	(10,199)
Cash from Financing Activities:	
Contributions Restricted for Purchase of Property and Equipment	29,350
Net Cash Provided by Financing Activities	29,350
Net Decrease in Cash and Cash Equivalents	(44,172)
Cash and Cash Equivalents at Beginning of Year	154,784
Cash and Cash Equivalents at End of Year	$ 110,612

Supplemental Data for Noncash Investing and Financing Activities:	
Other Noncash Investing and Financing Activities	$ -
Interest Expense	0
Income Taxes Paid	0

See accompanying notes to financial statements.
See accountant's independent review report.

LIBRARY OF AMERICAN LANDSCAPE HISTORY, INC.
Notes to Financial Statements
December 31, 2013

1. Description of Operations

The Library of American Landscape History, Inc. (LALH) was established as a not-for-profit corporation in 1992. The Library produces books and exhibitions relating to North American landscape history. Its mission is to foster understanding of the fine art of landscape architecture and appreciation for North America's richly varied landscape heritage through LALH books, exhibitions, and online resources.

2. Summary of Significant Accounting Policies

a. Basis of presentation

The financial statements have been prepared using the accrual basis of accounting, in conformity with standards promulgated by the American Institute of Certified Public Accountants. The accrual method recognizes income as it is earned and expenses as they are incurred.

The LALH reports information regarding its financial position and activities according to three classes of net assets based upon the existence or absence of donor-imposed restrictions (see footnotes A, B, and C below).

Note A - Unrestricted Net Assets
These are net assets that are neither permanently restricted nor temporarily restricted by donor-imposed stipulation.

Note B - Temporarily Restricted Net Assets
Net assets of a nonprofit organization which result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that either expire with the passage of time or that can be fulfilled and/or removed by actions of the organization. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Note C - Permanently Restricted Net Assets
Net assets on which there are donor-imposed restrictions that neither expire by passage of time nor can be removed or fulfilled by actions of the organization.

The LALH reports contributions received as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

b. Program support and revenue

The LALH support consists of both restricted and unrestricted contributions and grants. Total grants and contributions amounted to $468,827 in 2013. Of this amount, $134,309 was received from related parties.

Donated services are recorded as contributions, at their fair value, when the service creates or enhances a nonfinancial asset or the service requires specialized skill provided by an individual possessing those skills, and would need to be purchased if not provided by donation. Donated equipment (computer software) is recorded as contributions, when received, at the estimated fair value where such value can objectively and accurately be determined (see note 11.)

In 1999, LALH began to co-publish its own books, using University of Massachusetts Press as a distributor. Under a joint agreement, net sales revenues are split between LALH and Massachusetts Press. Royalty revenues also result from agreements wherein Massachusetts Press is in the role of publisher and LALH is in the role of associate publisher. In these agreements, LALH receives royalties based on a sliding scale indexed to number of copies sold. Massachusetts Press may be paid a subvention fee to underwrite publication costs.

Book sales held at launch events also produce income.

Investment income is comprised of interest and dividends earned on cash deposits and investments, and also include realized and unrealized gains or losses on investments.

c. Promises to give

Unconditional promises to give are recognized as revenues in the period received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

d. Functional allocation of expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The company presents program service expenses in the following categories on the statement of activities:

Books: Costs associated with writers' fees, editing, proofreading, photography, indexing, design, production and promotion.

Manuscript development: Costs associated with developmental editing and acquiring new projects.

Educational Outreach:

Exhibition tour program: Costs associated with curating, producing, storage, rehabbing, and administering touring exhibitions organized in association with LALH books.

VIEW: Costs associated with writing, editing, proofreading, photography, design, printing, and mailing of annual magazine.

Website: Costs associated with maintaining current website.

Film Series (Educational Media): Costs associated with developing documentary films for use on LALH website and for public screenings.

During the calendar year 2013, LALH carried out the following activities:

Three books were published in association with University of Massachusetts: *Community by Design; The Best Planned City in the World;* and *A Genius for Place* (paperback edition).

The Warren H. Manning Research Project continued under the direction of Robin Karson, Jane Roy Brown, and Sarah Allaback. Entries were edited; an assistant completed a chronology of Manning's professional life; sites in Ithaca, NY, were photographed. Copyediting of the entries began.

A new book contract was signed with Kirin Makker.

Editors continued development on the following books: "Landscapes of Exclusion"/O'Brien; "Frederick Billings"/Nadenicek; "Arthur Shurcliff"/Cushing; "John Nolen"/Stephenson; "Walter Burley Griffin"/Vernon; and eight volumes in the Modern Landscape Design Series.

Interviews and landscape footage was shot for a film based on *Community By Design.*

A new panel exhibition based on the museum exhibition *A Genius for Place* was fabricated. A national tour will begin February 2014.

The director of external relations position that was established in 2012 was restructured in 2013 and those duties are now being performed by other staff members.

In June, VIEW 2013 was published and distributed to 3,000 recipients.

In July, LALH awarded Thomas Herrera-Mishler its annual Preservation Hero Award.

LALH sponsored a conference on modern landscape design at the Indianapolis Museum of Art, September 28-29.

On October 25, Daniel J. Nadenicek, of Athens, Georgia, was elected president of the LALH board of directors to succeed Michael Jefcoat, whose terms concluded at the end of the year.

November 15-17 LALH was represented in Boston at the annual meeting of the ASLA.

e. Fund-raising costs

Fund-raising costs are comprised of direct expenses and of a percentage of salary expenses and other expenses. Salary allocations are based on management's estimate of time spent on various functions and other expenses are allocated based on management's estimate of other costs allocable to fundraising. During the year, the Organization engaged in special publicity activities with total costs of $22,628. Management allocated $5,657 of these costs to fundraising. The remaining costs of, $16,971 were allocated to the educational outreach program.

f. Cash and cash equivalents

The Organization considers all short-term, highly liquid investments with remaining maturities of three months or less when purchased to be cash equivalents.

g. Allowance for uncollectible accounts

The Organization performs ongoing evaluations of its receivables, maintaining allowances for potential credit losses which, when realized, have been within management's expectations. Management does not believe any allowance for doubtful accounts is necessary at December 31, 2013.

h. Investments/Fair Values of Financial Instruments

The Organization carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statements of Activities.

The Organization follows the provisions of FASB ASC 820-10-50-1, *Fair Value Measurements* for fair value measurements of financial assets and financial liabilities that are recognized or disclosed at fair value in the financial statements on a recurring basis. This standard defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard also establishes a framework for the measurement of fair value, and enhances disclosures about fair value measurements (Note 6.)

i. Property and equipment

All acquisitions of property and equipment in excess of $1,000 (except exhibition costs) and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Assets are recorded at cost, if purchased or at fair market value at time of receipt if donated. Depreciation of furniture, equipment, educational media, and the website are computed on a straight-line basis over their estimated service lives of three to five years. Leasehold improvements are amortized over the lives of the leases (see note 9).

It is the Organization's policy that costs associated with the production of exhibits are expensed when incurred and are not capitalized. This policy is followed because the exhibits usually have a useful life of less than one year and have no marketable value at the end of the exhibit tour. The exhibits contain many high quality photos and plates and are the property of LALH. At the end of a tour, the Organization has occasionally donated exhibits to other organizations for permanent display. In 2013 the Organization spent $28,375 producing a new Genius for Place panel exhibit which will begin touring botanical gardens and libraries in February, 2014. The prior Genius for Place refurbished exhibit has been retired and the board of directors will determine how to dispose of the exhibit in 2014.

j. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

k. Other Assets

Other assets consist of last month rent and a security deposit on the current lease.

3. Concentration of Cash, Receivables, Funding Sources, and Investments

LALH has cash deposits with several banks, which have offices located in the New England area. Cash deposits in the bank are insured up to $250,000 by the Federal Deposit Insurance Corporation.

Concentrations of receivables exist due to the size of the receivables and the relatively small number of contributors or other organizations who owe money to the LALH at year end. The Organization is dependent on a relatively limited number of granting agencies and contributors. The loss of support from a funding source would require an offsetting adjustment to the corporation's programmatic endeavors.

The Organization's investments are with Merrill Lynch in a money market fund ($85,848), in one stock ($15,097), and in four mutual funds ($64,743). None of these investments are insured. The Organization also has long-term CDs ($174,832) which are insured up to $250,000 by the Federal Deposit Insurance Corporation.

4. Contributions Receivable/Conditional Promises To Give

LALH reports unconditional promises to give as contributions. If outstanding contributions are expected to be collected in less than one year, they are recorded at net realizable value. If outstanding contributions are to be paid to the Organization over a period of years, they are recorded at the present value of their estimated cash flows (fair value at the time of the donation), using a discount rate as determined by management in the year of the donation. Contributions receivable amounts due in excess of one year after December 31, 2013 have been discounted to their net realizable value using a discount rate of 3%.

Receivable due in less than one year	$ 35,300
Receivable due in one to five years (net of discount of $15)	485
Total unconditional promises to give	35,785
Less allowance for uncollectible contributions receivable	0
Net contributions receivable at December 31, 2013	$ 35,785

$34,084 of unconditional promises to give at December 31, 2013 are from related parties.

Conditional promises to give of approximately $10,500 have been made to the Organization. An approximate $10,000 conditional promise for support of production of a book project becomes unconditional once the Organization delivers a manuscript to the donor and an approximate $500 conditional promise for support of educational media become unconditional upon completion of the film.

Notes to financial statements

5. Property and Equipment

Fixed assets consist of the following:

Educational Media	$ 115,403	
Less Accumulated Depreciation	(12,846)	
Net Educational Media		$102,557
Website	$ 19,550	
Less Accumulated Depreciation	(7,168)	
Net Website		12,382
Furniture and Equipment	7,803	
Less Accumulated Depreciation	(4,841)	
Net Equipment		2,962
Leasehold Improvements (see note 9)	18,248	
Less Accumulated Amortization	(18,061)	
Net Leasehold Improvements		187
Net Property and Equipment		$118,088

In 2013, $45,333 of educational media costs were capitalized. At December 31, 2013 these assets were not yet in service. The Organization expects the assets to be placed in service throughout 2014. Depreciation on those assets will start at the time they are placed in service.

Depreciation expense in the current period amounted to $11,325.
Amortization expense in the current period amounted to $2,250.

6. Investments:

In 2004, the board of directors voted to establish a long term savings fund. The fund was created by depositing $45,000 into an investment account in 2004 with additional monies added or withdrawn each year since then. The balance of the account (including purchases, dividend reinvestments, and realized and unrealized gains and losses) at December 31, 2013 was $340,520. The majority of this account currently consists of temporarily restricted contributions. These monies are held in the account until they are needed to fund a project. When funds are needed for a project or general operations, an investment is sold and money is transferred to the Organization's regular checking account.

Investment return is summarized as follows:

Investment income	$ 4,770
Realized gain on investments	1,190
Unrealized gain on investments	5,104
Total unrestricted investment income	$ 11,064

The Organization follows FASB ASC 820-10-50-1 for fair value measurements of investments that are recognized and disclosed at fair value in the financial statements on a recurring basis. These standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurement involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1 inputs are quoted prices (unadjusted) for identical investments in active markets.
- Level 2 inputs are quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.
- Level 3 are model derived valuations in which one or more significant inputs or significant value drivers are unobservable.

In certain cases, the inputs to measure fair value may result in an asset or liability falling into more than one level of the fair value hierarchy. In such cases, the determination of the classification of an asset or liability within the fair value hierarchy is based on the least determinate input that is significant to the fair value measurement.

The following table represents investments that are measured at fair value on a recurring basis at December 31, 2013:

Fair Value Measurements at December 31, 2013

	Level 1	Level 2	Level 3
CDs	174,832	0	0
Mutual Funds	64,743	0	0
Stock	15,097	0	0
Money Market Funds	85,848	0	0
Total investments	$ 340,520	$ 0	$ 0

For the valuation of certain CDs, mutual funds, stock, and money market funds the Organization used quoted prices in principal active markets for identical assets as of the value date (Level 1).

7. Restrictions on Net Assets

Temporarily restricted net assets received during the year consist of the following:

Books		
Makker	$ 29,926	
O'Brien	23,500	
Manning	20,083	
Kowsky	17,000	
GFP/Karson	2,500	
Morgan	2,500	
Modern Landscape Design Series	1,900	
Total Books	97,409	$97,409
Educational Media		44,350
Turner Fund		35,713
VIEW		29,000
GFP Exhibit		8,050
Misc. Projects		32,352
Total Temp. Restricted Net Assets Received		$ 246,874

Temporarily restricted net assets released during the year consist of the following:

Books		
Kowsky	$ 30,948	
Modern Landscape Design Series	26,014	
Manning	20,719	
Morgan	10,649	
Cushing	8,920	
O'Brien	8,393	
Stephenson	7,292	
Grove	6,233	
GFP/Karson	3,290	
Nadenicek	1,686	
Total Books	124,144	$124,144
External Relations		50,651
Educational Media		45,382
GFP Exhibit		28,375
Special Publicity		22,628
Office Rent		11,800
Misc. Projects		32,352
Total Temp. Restricted Net Assets Released		$315,332

Temporarily restricted net assets at December 31, 2013 consist of the following projects or purpose:

Books		
Makker	$29,926	
Modern Landscape Design Series	19,465	
O'Brien	15,106	
Stephenson	12,268	
Nadenicek	9,797	
Grove	3,766	
Cushing	(8,477)	
Manning	(10,567)	
Total Books	71,284	$71,284
Turner Fund		200,718
External Relations		32,265
VIEW		29,000
Special Publicity		18,285
Office Rent		5,500
Educational Media		3,231
Total Temporary Restricted Net Assets		$360,283

8. Income Taxes

The Internal Revenue Service (IRS) has determined that the corporation is exempt from federal income taxes under Internal Revenue Code section 501(c)(3). In addition, it has been determined that the corporation is not a private foundation within the meaning of Section 509(a) of the Code. It is also exempt from state income taxes.

The Organization has evaluated its tax positions for all open tax years. Currently, the tax years open and subject to examination by the Internal Revenue Service are the 2010, 2011, and 2012 tax years. However, the Organization is not currently under audit nor has the Organization been contacted by any jurisdiction. Based on the evaluation of the Organization's tax positions, management believes all tax positions taken would be upheld under examination. Therefore, no provisions for the effects of uncertain tax positions have been recorded for the year ended December 31, 2013. Further, no interest or penalties have been accrued or charged to expense as of December 31, 2013.

9. Commitments/Leases

The Organization had a lease for office space commencing December 1, 2004 and ending November 30, 2007. The total rent to be paid over the three year period was $41,040 at a rate of $1,140 per month. In November, 2007 the lease was extended until November 30, 2010. Total rent to be paid over the extended lease agreement was $43,416 at a rate of $1,206 per month. In 2004 and 2005 the LALH made $13,748 in leasehold improvements to the property which was

amortized over the original lease term. When the lease expired on November 30, 2010 the Organization became a tenant at will. In January, 2011, the Organization extended the basic provisions of the old lease until January 31, 2014. The extended lease is for $1,300 per month and includes office and storage space. In February 2012, the Organization made an amendment to the existing lease agreement to rent additional office space at a rate of $700 per month (funded by restricted contributions). The Organization made additional leasehold improvements of $4,500 in 2012 (funded by restricted contributions), which will be amortized over the term of the lease (two years). In June 2012, the Organization began renting additional office space for $100 per month as a tenant at will. In February, 2013 an amendment was made to the lease agreement to rent this space for $300 per month under the same terms as the existing lease agreement. In January, 2014 the lease was extended for three years until January 31, 2017. Monthly rent obligations will be $2,300 per the new lease amendement. The total rent commitment is scheduled to be as follows:

2014	27,600
2015	27,600
2016	27,600
2017	2,300
Total	$ 85,100

Total rent expense for the year was $27,400.

10. Retirement Plan

In 1998, the Organization adopted a SIMPLE retirement plan. The plan allows any employee, one they have earned at least $5,000, to generally contribute up to $12,000 to the plan under a salary reduction agreement. An individual retirement account is established for each employee who decides to participate in the plan. All contributions are immediately vested in the employee. The Organization will match employee contributions up to the lesser of 3% of gross pay or the elective contribution for any participating employee. The cost to the Organization for the year ended December 31, 2013, was $6,706.

11. Donated Services and Materials

Based on management's estimate the value of donated services during the year were approximately $42,100 related to services for production of videos ($15,000, capitalized), production of books ($5,000, expensed), work on manuscript development ($6,500, expensed), production of GFP exhibit ($2,550, expensed), production of VIEW ($2,550, expensed), and the ASLA meeting ($10,500, expenses). Of the total amount, $4,000 was services donated by board members.

The Organization received donated materials in the form of computer software. Donated computer software is valued based on management's estimate of the average fair value, which is $4,252 ($1,900, capitalized and $2,352, expensed). Average fair value was established by examining comparable new software purchase prices.

In addition, the individuals who provide services in their capacity as members of the board of directors of the corporation do so for no monetary consideration. Their contributions of time and effort are incapable of value estimation. No amounts have been recognized in the statement of activities because the criteria for recognition under current accounting standards have not been satisfied.

12. Related Party Transactions

In addition to other details disclosed in these footnotes regarding related parties, the LALH paid $26,780 of salaries and benefits and $925 for other services to related parties in 2013.

13. Subsequent Events

The Organization has evaluated subsequent events through February 25, 2014, which is the date these financial statements were available to be issued.